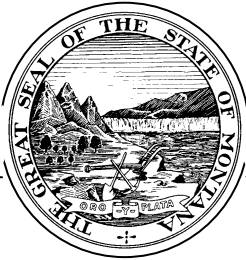


DEPARTMENT OF ADMINISTRATION
DIVISION OF BANKING AND FINANCIAL INSTITUTIONS



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CSBS ACCREDITED 2004
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MEMORANDUM

To: Mortgage Broker Licensees

From: Christopher Romano, Consumer Finance Examination Manager
Division of Banking and Financial Institutions

Re: Nationwide Mortgage Licensing System: Transition Overview

Date: December 21, 2009

The Division of Banking and Financial Institutions (Division) is holding information sessions for our mortgage licensees to provide an overview of the transition to the Nationwide Mortgage Licensing System (NMLS). The Banking Division will begin to use the NMLS on January 4, 2010, which is the start date for when Montana will go live on this licensing system. At that time all new applications must be submitted to the Banking Division through the NMLS.

All existing mortgage licensees who were licensed prior to July 1, 2009, must transition to the NMLS no later than May 31, 2010. All existing mortgage licensees who received their license after July 1, 2009, must transition to the NMLS no later than March 31, 2010. The Division strongly encourages licensees to attend one of the information sessions listed below.

Kalispell – Wednesday, January 13, 2010 – 1 p.m. – 4 p.m.
Hampton Inn, 1140 Hwy 2 West, Kalispell, Montana

Missoula – Thursday, January 14, 2010 – 9 a.m. – 12 p.m.
C'Mon Inn, 2775 Expo Parkway, Missoula, Montana

Billings – Tuesday, January 19, 2010 – 1 p.m. – 4 p.m.
Hilton Garden Inn, 2465 Grant Road, Billings, Montana

Helena – Tuesday, January 26, 2010 – 1 p.m. – 4 p.m.
301 South Park, Room 342, Helena, Montana

The Banking Division encourages you to begin reviewing the information and tools available at the NMLS Resource Center. You may access this online at <http://mortgage.nationwidelicensingsystem.org>.

If you have any questions, please feel free contact me by phone at (406) 841-2928 or by e-mail at cromano@mt.gov.

"AN EQUAL OPPORTUNITY EMPLOYER"